

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7311

BILL NUMBER: HB 1382

DATE PREPARED: Feb 5, 2002

BILL AMENDED: Feb 4, 2002

SUBJECT: Speed Limit on St. Joseph Valley Parkway.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill increases the speed limit on the St. Joseph Valley Parkway to 65 miles per hour and amends its name in Elkhart County to the Dean Mock Expressway.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The Indiana Department of Transportation (INDOT) reports that there will be 21 signs needed in total: 15 in the Ft. Wayne District and 6 in the LaPorte District. The INDOT purchases all signs from the Prison Enterprise Network (PEN Products) of the Department of Correction. These signs cost \$50.40 each. The total cost is \$1,059. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation; Department of Correction, PEN Products.

Local Agencies Affected:

Information Sources: Ron Thomas, Director of Special Projects for the INDOT, 232-5518; PEN Products sign prices.